

Australian standards and reporting

Turning your knowledge into efficient operation

One-day conference

Sydney: 19 August 2008

Brisbane: 26 August 2008

Melbourne: 28 August 2008



Register by 18 July
and SAVE up to \$110

Applying your knowledge of standards and reporting is crucial to becoming a better finance professional. Your ability to use your knowledge to improve internal processes is a skill that is high in demand.

This one-day conference provides an update on key accounting standards, their revisions, plus some insightful case studies on how to improve your financial reporting and accounting functions.

New this year is a focus on practical solutions to ensure technical issues are complemented with analysis of real-life situations.

Key benefits

- › Explore practical examples of financial reporting improvements
- › Gain insight into emerging issues in standards and accounting
- › Focus on disclosures, risk management and taxation
- › Develop techniques to increase the effectiveness of your financial reports
- › Find out how to streamline the finance and accounts function
- › Combine insight, practice and updates for a holistic approach

Key speakers

David Gava CPA
Financial Systems Manager,
Wesfarmers Industrial and Safety

Colin Parker FCPA
Principal, GAAP Consulting

Melissa Hughes CPA
Financial Reporting and
Governance Manager,
QLD Department of Housing

Debbie Hankey
Partner, Deloitte

John Shanahan
Partner, J B Shanahan

8 Claim up to
CPD HOURS

Turning your knowledge
into efficient operation

Australian standards and reporting

Private and public sector have made good progress in implementing new financial standards. Yet the need to stay abreast of change and best practice remains strong. Revisions to standards, and the way this is applied in practice, requires sound understanding and insight.

In addition, regulatory change often requires finance process and teams to adapt their workflow and internal systems. This event will provide methods to streamline finance and accounting processes, keeping in mind this is driven by legislative and market change.

The latest accounting standards revisions?
Key regulatory updates? The impact on finance,
risk and taxation? Case studies and examples?
You will find all this at 'Australian standards
and reporting.'



Why you
should attend

- Gain insight into the current Australian and global accounting standards discussion
- Identify current best practice in the application of standards and revisions
- Explore key technical issues such as AASB 7 and asset impairment
- Uncover the best way to design operational risk and internal control frameworks
- Analyse key corporate taxation issues
- Discover how to prepare and present financial information
- Learn how to integrate change, process and systems internally for best-practice efficiency

Who should attend

- Finance directors
- Financial reporting managers
- Financial accountants
- Management accountants
- Accounting policy and reporting professionals

Australian standards and reporting – day one

8.30am – 9.00am Registration and arrival refreshments

9.00am – 9.10am Opening remarks and welcome from the chairperson

9.10am – 10.10am Keynote 1

KN1 Accounting in 2009 and beyond – new developments and refining approach

The new accounting and reporting landscape has now been in place for some time. However, new developments and issues are continuing to emerge, which require attention today and foresight for tomorrow.

This session will discuss:

- › Recent and upcoming changes/updates to key accounting standards
- › Interpretation and implementation issues for financial reporting, exposure drafts, and accounting treatment – Australian and international issues
- › Convergence – IFRS and US GAAP
- › IASB and AASB agendas and future directions

NSW: John Shanahan CPA
Director, J B Shanahan

QLD: David Harland FCPA
Managing Director, FINH

VIC: Angus Thomson
Technical Director, Australian Accounting Standards Board

10.10am – 10.30am Morning tea and networking break

10.30am – 12.30pm Concurrent sessions A

A1 Double session: Applying asset impairment and valuation techniques for greater accuracy

Asset impairment and valuation continues to provide complexity and challenges for accountants and finance managers.

This session will provide specific solutions for:

- › Identifying impaired assets
- › Differing treatment for goodwill, financial instruments, and other assets
- › Applications under the accounting standards
- › Identifying cash-generating units (CGU's)
- › Intangibles and not-for-profits – accounting variations
- › Impairment calculations – cash-flow forecasts and discount rates
- › No impairments, impairment loss and impairment reversal situations

NSW: Geoff Lamont
Client Director, Deloitte

NSW: Dave Pearson
Partner, Deloitte

QLD: David Hardidge CPA
Executive Director, Technical Consulting Group, Ernst and Young

QLD: Michael Fenech
Partner, Transaction Advisory Services Group, Ernst and Young

VIC: Colin Parker FCPA
Principal, GAAP Consulting

10.30am – 12.30pm Concurrent sessions A (continued)

A2 Double session: Practical issues in finance and accounting

Part A: Financial instruments disclosure – AASB 7 applications and requirements

The advent of AASB 7 is having a significant effect on balance sheets, disclosures and other accounting issues.

We will explore:

- › How AASB 7 supersedes and complements other standards
- › Common application issues faced in adopting the standard
- › Understanding and implementing the required risk management disclosures
- › Significance of financial instruments for balance sheet and financial performance
- › Other key disclosures and accounting treatment
- › What to expect from regulators

NSW: John Shanahan CPA
Director, J B Shanahan

QLD: Craig Thomason
Director, PricewaterhouseCoopers

VIC: Mark Ferguson
Director, PricewaterhouseCoopers

Part B: Streamlining finance and accounts – techniques for best practice

Improving workflow and ensuring greater data integrity are also high on the agenda.

This session will explore:

- › Streamlining month-end reporting
- › Improving the integrity of operational and financial data
- › Technology and systems issues – how to extract greater value from your IT and reporting systems

NSW, QLD, VIC: David Gava CPA
Financial Systems Manager,
Wesfarmers Industrial and Safety

12.30pm – 1.30pm Lunch and networking break

“Good cross section of presenters combining their technical knowledge with real life experiences and examples”

PETER VOURAKIS, FINANCIAL ACCOUNTANT, BMW SYDNEY

1.30pm – 2.30pm Concurrent sessions B

B1 Achieving internal control and operational risk excellence

Internal controls are a critical part of any organisation, and becoming more so as risk strategy is given higher priority in corporate decision making.

This session will discuss:

- › Understanding operational risk – the risk of loss resulting from inadequate or failed internal processes, people and systems
- › Identifying risk elements and implementing measures to reduce loss
- › Developing an enterprise-wide framework for internal control, operational risk and compliance
- › Systems and management issues – maintaining diligence and accountability

NSW: Paul Muir

Executive Manager Risk and Compliance,
Commercial Insurance, Suncorp

QLD: Choy Wong

Executive Manager Group Operational Risk,
Group Risk Division, Suncorp

VIC: Chris Tenniswood

Principal, Pinpoint Solutions

OR

B2 Interpreting business combinations AASB 3 and IAS 27

The revised versions of IFRS 3 Business Combinations and IAS 27 Separate and Consolidated Statements will result in key changes to accounting for mergers and acquisitions for annual periods beginning on or after 1 July 2009.

This session will discuss:

- › Income statement changes, including expensing of acquisition costs
- › Greater prominence for fair value and need for valuation experts
- › Change of control and recognition of unrealised gains
- › Impact on mergers and acquisitions
- › Treatment, accounting and reporting issues – moving towards early adoption

NSW: Debbie Hankey

Partner, National Assurance and
Advisory Services, Deloitte

QLD: Richard Wanstall

Partner, National Assurance and
Advisory Services, Deloitte

VIC: Moana Overton

Client Director, National Assurance
and Advisory Services

2.35pm – 3.35pm Concurrent sessions C

C1 Corporate taxation update: Navigating the maze

Key taxation developments and issues are keeping the country's tax managers busy. This session will explore how to understand and apply the latest knowledge, and will also interest finance professionals who require, at the very least, insight into the main areas of focus.

This session will discuss:

- › Key legislative changes and impending ATO announcements
- › Rulings and determinations
- › Current cases of interest on tax rulings and interpretations
- › Tracking the impact on compliance and tax planning

NSW: Steve Wearne FCPA

Partner, Borough Mazars

QLD: Fleur Michaels

Senior Manager, Tax and Legal,
PricewaterhouseCoopers

VIC: Belinda Harrison

Senior Manager, Tax and Legal,
PricewaterhouseCoopers

OR

C2 Communicating financials to management – developing effective reporting mechanisms

The need to communicate complex financial information to management need not be an onerous task.

Indeed, the ability to simplify this information and turn it into a strategic tool is becoming a greater priority in many organisations.

This session will explain:

- › How to develop effective reporting mechanisms that ensures data of high integrity and quality
- › Responding to management information needs – how to develop a process that ensures timely response
- › Other key reporting and systems issues that affect how information is presented and used

NSW: John Corrigan FCPA

Managing Director, Moorestone

QLD: Micheal Axelsen CPA

Director, Applied Insight

VIC: Kevin Riley CPA

Director, Riley and Riley

3.35pm – 3.50pm Afternoon tea and networking break

Don't miss development updates on key accounting standards – See KNI

3.50pm – 4.50pm Keynote 2

**KN2 Finance function improvement –
leading the way in reporting efficiencies**

The need to ensure a more efficient finance function remains as strong as ever as reporting deadlines, legislation and priorities demand more of staff and their systems.

This session will explore:

- › Faster close – how to achieve and where the pressures lies
- › Financial reporting priorities – responding to internal pressures and regulatory change
- › Systems and staff issues – how to extract high performance from available resources
- › Future reporting challenges for the finance team

NSW: Jens Frister

Manager, Finance Performance Management,
Accenture Australia

QLD: Melissa Hughes CPA

Manager, Financial Reporting and Governance,
QLD Department of Housing

VIC: Malcolm Simister

Practice Director, Parson Consulting

4.50pm – 5.00pm Closing remarks

*“Highly relevant and
appropriate. Good lead
into reporting issues
for this year”*

BRIAN STANWELL, GENERAL
MANAGER CORPORATE SERVICES,
NSW MARITIME

› Public sector finance and management conference

Driving the future of the public sector

Change has become an inevitable reality in the public sector in recent times. A new government, the tightening of budgets and operational improvement imperatives signify great challenges for your sector.

Finance and management professionals are at the forefront of driving organisational performance in this challenging climate.

Find out how to add real value to your organisation and achieve the best results in the most efficient way.

Key benefits

- › Explore best practice governance strategies
- › Learn how to deal effectively with budget cutbacks
- › Discover how to boost operational performance
- › Hear essential AASB and finance updates for the public sector
- › Gain insights into the Australian and international economic outlook for the 2008/09 financial year

Two-day conference including master classes

Melbourne: 12 – 13 August 2008

Sydney: 14 – 15 August 2008

Brisbane: 19 – 20 August 2008

Canberra: 21 – 22 August 2008

Perth: 26 – 27 August 2008

For more information or to register for this event visit cpaaustralia.com.au/cpd/psfm.pdf or phone 1300 857 705

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Member Administration
CPA Australia Ltd
Event Registration
GPO Box 2820
Melbourne VIC 3001

To pay by credit card or cheque

Online:
cpaaustralia.com.au/cpd

Receive instant confirmation of your booking

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Register by 18 July and SAVE up to \$330

Source Code:

1 Provide your details

For additional registrants, please photocopy this form.

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Title* Preferred name*

Surname* Position*

Organisation/department

Address

Suburb State Postcode

Phone work* Fax

Email*

Special requirements (eg. Dietary)

* required information so we can contact you regarding your registration

2 Select your venue

State	Date	Venue	Course code
<input type="radio"/> NSW	19 Aug	Amora Hotel, 11 Jamison St, Sydney	NS081072
<input type="radio"/> QLD	26 Aug	Royal on the Park, Cnr Alice & Albert St, Brisbane	QL081072
<input type="radio"/> VIC	28 Aug	The Oaks on Collins, 480 Collins St, Melbourne	VI081072

3 Choose your package (Inclusive of GST)

	Early bird Pay by 18 July 08	Standard Pay after 18 July 08	Group (3+) From same organisation
Member	<input type="radio"/> \$715	<input type="radio"/> \$825	<input type="radio"/> \$660
Non-member	<input type="radio"/> \$880	<input type="radio"/> \$990	<input type="radio"/> \$660

4 Program at a glance

Conference			
8.30am – 9.00am	Registration and arrival refreshments		
9.00am – 9.10am	Opening remarks and welcome from the chairperson		
9.10am – 10.10am	Keynote 1 KN1: Accounting in 2009 and beyond – new developments and refining approach		
10.10am – 10.30am	Morning tea and networking break		
10.30am – 12.30pm	Concurrent sessions A (your choice from) <table border="0"> <tr> <td><input type="radio"/> A1: Double session: Applying asset impairment and valuation techniques for greater accuracy</td> <td><input type="radio"/> A2: Double session: Practical issues in finance and accounting Part A: Financial instruments disclosure – AASB 7, applications and requirements Part B: Streamlining finance and accounts – techniques for best practice</td> </tr> </table>	<input type="radio"/> A1: Double session: Applying asset impairment and valuation techniques for greater accuracy	<input type="radio"/> A2: Double session: Practical issues in finance and accounting Part A: Financial instruments disclosure – AASB 7, applications and requirements Part B: Streamlining finance and accounts – techniques for best practice
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12.30pm – 1.30pm	NL1: Lunch and networking break		
1.30pm – 2.30pm	Concurrent sessions B (your choice from) <table border="0"> <tr> <td><input type="radio"/> B1: Achieving internal control and operational risk excellence</td> <td><input type="radio"/> B2: Interpreting business combinations AASB 3 and IAS 27</td> </tr> </table>	<input type="radio"/> B1: Achieving internal control and operational risk excellence	<input type="radio"/> B2: Interpreting business combinations AASB 3 and IAS 27
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3.35pm – 3.50pm	Afternoon tea and networking break		
3.50pm – 4.50pm	Keynote 2 KN2: Finance function improvement – leading the way in reporting efficiencies		
4.50pm – 5.00pm	Closing remarks		

The topics on this program are provisional and may be subject to change

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